

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Blitman Saratoga LLC
Debtor

Case No. 20-23177-RDD
Reporting Period: 2/01/2021-2/28/2021

Federal Tax I.D. # 45-4897437

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS | Form No. | Document Attached | Explanation Attached |
|--|---------------|-------------------|----------------------|
| Schedule of Cash Receipts and Disbursements | MOR-1 | x | |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CON'T) | | |
| Copies of bank statements | | x | |
| Cash disbursements journals | | | |
| Statement of Operations | MOR-2 | | |
| Balance Sheet | MOR-3 | | |
| Status of Post-petition Taxes | MOR-4 | | |
| Copies of IRS Form 6123 or payment receipt | | | |
| Copies of tax returns filed during reporting period | | | |
| Summary of Unpaid Post-petition Debts | MOR-4 | | |
| Listing of Aged Accounts Payable | | | |
| Accounts Receivable Reconciliation and Aging | MOR-5 | | |
| Taxes Reconciliation and Aging | MOR-5 | | |
| Payments to Insiders and Professional | MOR-6 | | |
| Post Petition Status of Secured Notes, Leases Payable | MOR-6 | | |
| Debtor Questionnaire | | x | |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Thomas Keaney

Signature of Debtor

Date

3/30/2021

Signature of Authorized Individual*

Date

Thomas Keaney

Printed Name of Authorized Individual

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Blitman Saratoga LLC
Debtor

Case No. 20-23177
Reporting Period: 2/1/2021-2/28/2021

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

| BANK ACCOUNTS | | | |
|--|--------------|---------|--|
| ACCOUNT NUMBER (LAST 4) | 5549 | 0769 | CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS) |
| CASH BEGINNING OF MONTH | \$39,581.60 | \$0.00* | \$39,581.60 |
| RECEIPTS | | | |
| SALES | | | |
| ACCOUNTS RECEIVABLE - PREPETITION | | | |
| ACCOUNTS RECEIVABLE - POSTPETITION | | | |
| LOANS AND ADVANCES | | | |
| INTEREST | | | |
| OTHER | | | |
| TRANSFERS (FROM DIP ACCTS) | | | |
| TOTAL RECEIPTS | \$0.00 | \$0.00 | \$0.00 |
| DISBURSEMENTS | | | |
| NET PAYROLL | | | |
| PAYROLL TAXES | | | |
| OTHER TAXES | | | |
| UTILITIES | \$1,790.01 | | |
| SECURED/ RENTAL/ LEASES | | | \$0.00 |
| INSURANCE | | | |
| ADMINISTRATIVE | \$617.34 | | \$617.34 |
| CONSTRUCTION | \$35,963.36 | | |
| OTHER (ATTACH LIST) | | | |
| OWNER DRAW | | | |
| TRANSFERS (TO DIP ACCTS) | | | |
| PROFESSIONAL FEES | | | |
| U.S. TRUSTEE QUARTERLY FEES | \$325.00 | | |
| COURT COSTS | | | |
| TOTAL DISBURSEMENTS | \$38,695.71 | \$0.00 | \$38,695.71 |
| NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS) | -\$38,695.71 | \$0.00 | -\$38,695.71 |
| CASH - END OF MONTH | \$885.89 | \$0.00 | \$885.89 |

* Account closed 1/5/21 and entire final balance transferred to DIP account.

In re Blitman Saratoga LLC

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Case No. 20-23177

Reporting Period: 2/1/2021-2/28/2021

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

| | |
|---|-------------|
| TOTAL DISBURSEMENTS | \$38,695.71 |
| LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS | \$0.00 |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) | \$0.00 |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES | \$38,695.71 |

In re Blitman Saratoga LLC

Case No. 20-23177

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Reporting Period: 2/1/2021-2/28/2021

DEBTOR QUESTIONNAIRE

| Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary. | | Yes | No |
|---|--|-----|----|
| 1 | Have any assets been sold or transferred outside the normal course of business this reporting period? | | x |
| 2 | Have any funds been disbursed from any account other than a debtor in possession account this reporting period? | | x |
| 3 | Is the Debtor delinquent in the timely filing of any post-petition tax returns? | | x |
| 4 | Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies? | | x |
| 5 | Is the Debtor delinquent in paying any insurance premium payment? | | x |
| 6 | Have any payments been made on pre-petition liabilities this reporting period? | | x |
| 7 | Are any post petition receivables (accounts, notes or loans) due from related parties? | | x |
| 8 | Are any post petition payroll taxes past due? | | x |
| 9 | Are any post petition State or Federal income taxes past due? | | x |
| 10 | Are any post petition real estate taxes past due? | x | |
| 11 | Are any other post petition taxes past due? | | x |
| 12 | Have any pre-petition taxes been paid during this reporting period? | | x |
| 13 | Are any amounts owed to post petition creditors delinquent? | | x |
| 14 | Are any wage payments past due? | | x |
| 15 | Have any post petition loans been received by the Debtor from any party? | | x |
| 16 | Is the Debtor delinquent in paying any U.S. Trustee fees? | | x |
| 17 | Is the Debtor delinquent with any court ordered payments to attorneys or other professionals? | | x |
| 18 | Have the owners or shareholders received any compensation outside of the normal course of business? | | x |



Ballston Spa National Bank
PO Box 70
Ballston Spa NY 12020-0070

Customer Service
518-885-6781
BankLink 24
518-885-6782
www.bsnb.com

Ballston Spa National Bank

BLITMAN SARATOGA, LLC
PO BOX 1506
GUILDERLAND NY 12084-1506

Page: 1

Account Number: [REDACTED]
Statement Date: 2/26/21
Enclosures: 12

| Account Name | Account Number | Interest Paid | Balance |
|---------------------------|-----------------------|-----------------|---------|
| FREE SMALL BUSINESS | [REDACTED] | In 2020 .00 | 885.89 |
| FREE SMALL BUSINESS | BLITMAN SARATOGA, LLC | Acct [REDACTED] | |
| Beginning Balance | 2/01/21 | 39,581.60 | |
| Deposits / Misc Credits | 0 | .00 | |
| Withdrawals / Misc Debits | 21 | 38,695.71 | |
| ** Ending Balance | 2/28/21 | 885.89 ** | |
| Service Charge | | .00 | |
| Average Balance | | 25,181 | |
| Average Collected Balance | | 25,181 | |
| Minimum Balance | | 885 | |
| Enclosures | | 12 | |

TRANSACTION HISTORY

| Date | Activity Description | Deposits | Withdrawals | Balance |
|------|--|----------|-------------|-----------|
| 2/03 | CHECK #1085 | | 764.10 | 38,817.50 |
| 2/03 | CHECK #1086 | | 729.45 | 38,088.05 |
| 2/04 | NationalGrid/NatlGrid | | 908.48 | 37,179.57 |
| 2/04 | NationalGrid/NatlGrid | | 97.91 | 37,081.66 |
| 2/04 | NationalGrid/NatlGrid | | 95.62 | 36,986.04 |
| 2/04 | NationalGrid/NatlGrid | | 10.34 | 36,975.70 |
| 2/04 | NationalGrid/NatlGrid | | 9.52 | 36,966.18 |
| 2/10 | CHECK #1084 | | 617.34 | 36,348.84 |
| 2/10 | CHECK #1082 | | 325.00 | 36,023.84 |
| 2/16 | CHECK #1087 | | 1,850.00 | 34,173.84 |
| 2/17 | CHECK #1088 | | 1,250.00 | 32,923.84 |
| 2/17 | CHECK #1092 | | 280.00 | 32,643.84 |
| 2/18 | CURTIS LUMBER CO/9236760900 | | 13,274.12 | 19,369.72 |
| 2/19 | National Grid -/CHECK PYMT Check Number: 1091 | | 404.33 | 18,965.39 |
| 2/19 | National Grid -/CHECK PYMT Check Number: 1090 | | 263.81 | 18,701.58 |
| 2/19 | CHECK #1093 | 5,000.00 | | 13,701.58 |
| 2/19 | CHECK #1095 | | 538.71 | 13,162.87 |
| 2/22 | CHECK #1089 | | 7,755.00 | 5,407.87 |



Member FDIC

Customer Service
518-885-6781
BankLink 24
518-885-6782
www.bsnb.com

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BLITMAN SARATOGA, LLC

Account Number: [REDACTED]
Statement Date: 2/26/21

TRANSACTION HISTORY

| Date | Activity Description | Deposits | Withdrawals | Balance |
|------|-----------------------------|----------|-------------|----------|
| 2/24 | CHECK #1096 | | 33.16 | 5,374.71 |
| 2/26 | CURTIS LUMBER CO/9236760900 | | 688.82 | 4,685.89 |
| 2/26 | CHECK #1098 | | 3,800.00 | 885.89 |

CHECKS

* indicates skip in check numbers

| Date | Check No. | Amount | Date | Check No. | Amount | Date | Check No. | Amount |
|------|-----------|--------|------|-----------|----------|------|-----------|----------|
| 2/10 | 1082 | 325.00 | 2/16 | 1087 | 1,850.00 | 2/19 | 1093 | 5,000.00 |
| 2/10 | 1084* | 617.34 | 2/17 | 1088 | 1,250.00 | 2/19 | 1095* | 538.71 |
| 2/03 | 1085 | 764.10 | 2/22 | 1089 | 7,755.00 | 2/24 | 1096 | 33.16 |
| 2/03 | 1086 | 729.45 | 2/17 | 1092* | 280.00 | 2/26 | 1098* | 3,800.00 |

Account

Ballston Spa National Bank

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BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

Account # 0872023177 1082

1/27/21 Date

Pay to the Order of U.S. Trustees \$325.00

Three hundred and twenty five ⁰⁰/₁₀₀ Dollars

For Quarter 4 2020 Fee ITC Pelled

10213046751 1082

02/10/2021 1082 \$325.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1088

2/10/2021 Date

Pay to the Order of Bowen Engineering \$1,250.00

one thousand two hundred fifty ⁰⁰/₁₀₀ Dollars

For Jan 12/18/20 ITC Pelled

10213046751 1088

02/17/2021 1088 \$1,250.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1084

2/1/21 Date

Pay to the Order of Staples \$617.34

six hundred seventeen ³⁴/₁₀₀ Dollars

For 1X17 Printer Ink ITC Pelled

10213046751 1084

02/10/2021 1084 \$617.34

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1089

2/10/2021 Date

Pay to the Order of Lance Plumbing \$7,755.00

seven thousand seven hundred fifty five ⁰⁰/₁₀₀ Dollars

For 47 Time Rough ITC Pelled

10213046751 1089

02/22/2021 1089 \$7,755.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1085

2/1/21 Date

Pay to the Order of Winn Supply \$764.10

seven hundred sixty four ¹⁰/₁₀₀ Dollars

For 57 Jane Rough ITC Pelled

10213046751 1085

02/03/2021 1085 \$764.10

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1092

2/15/2021 Date

Pay to the Order of Brian White \$280.00

two hundred eighty ⁰⁰/₁₀₀ Dollars

For Broad 4749 5759 ZX ITC Pelled

10213046751 1092

02/17/2021 1092 \$280.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1086

2/1/21 Date

Pay to the Order of Winn Supply \$729.45

seven hundred twenty nine ⁴⁵/₁₀₀ Dollars

For 47 Jane Rough ITC Pelled

10213046751 1086

02/03/2021 1086 \$729.45

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1093

2/15/2021 Date

Pay to the Order of Big C Canada \$5,000.00

five thousand ⁰⁰/₁₀₀ Dollars

For Scow Roads Feb ITC Pelled

10213046751 1093

02/19/2021 1093 \$5,000.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1087

2/10/2021 Date

Pay to the Order of Shelf Electric \$1,850.00

one thousand eight hundred fifty ⁰⁰/₁₀₀ Dollars

For 57 Jane Rough ITC Pelled

10213046751 1087

02/16/2021 1087 \$1,850.00

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

1095

2/17/21 Date

Pay to the Order of Security Supply \$538.71

five hundred thirty eight ⁷¹/₁₀₀ Dollars

For 47 Jane Rough ITC Pelled

10213046751 1095

02/19/2021 1095 \$538.71

Ballston Spa National Bank

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790 013 478
BLITMAN SARATOGA, LLC
P.O. BOX 1606
GUILDERLAND NY 12084-1606
518 269-5966

2/22/21 Date

1096
30-487213
19
MICR LINE

Pay to the Order of Atkins Hardware \$ 33.16
thirty three and 16/100 Dollars

For 47 Sane-ban shower TRP

1096

02/24/2021 1096 \$33.16

BLITMAN SARATOGA, LLC
P.O. BOX 1506
GUILDERLAND NY 12084-1506

2/25/21 Date

1098
30-487213
19
MICR LINE

Pay to the Order of S18 Contracting LLC \$ 3800.00
three thousand eight hundred 00/100 Dollars

For Katie Roof TRP

1098

02/26/2021 1098 \$3,800.00